

ISPE PROIECTARE si CONSULTANTA S.A. is a company specialized in technical, financial and institutional consulting, project management, studies, research and development, basic and detail design/engineering services in the following fields: power (electricity and heat generation, transmission and distribution), environmental protection, industry, civil and industrial works, public services, infrastructure systems including land reclamation.

ISPE PROIECTARE si CONSULTANTA S.A. risk management policy, according to ISO 31000/2010, is to maintain and enhance the renown gained for the services it provides, by continuously improving it's integrated management system by modern risk management methods, compatible with the general strategy of the organization and with the other defined management policies, in order to meet the expectations of all the parties involved (shareholders, clients, partners/collaborators, employees, civil society).

The general quality objectives of ISPE are the following:

1. Permanent enhancement of the trust and satisfaction of our clients by increasing plausibility meeting objectives;
2. Improve operational efficiency and effectiveness;
3. Improving the management of incidents and losses in order to increase performance;
4. The continuous maintenance and improvement of the efficiency of the Risk Management System, as part of the Integrated Management System;

These general risk management objectives ensure an adequate framework for putting into specific objectives at the relevant levels and functions of the organization.

ISPE PROIECTARE si CONSULTANTA S.A. strategy includes the following guidelines:

- The direct responsible involvement of the ISPE top management in the coordination and control of the activities and processes going on in the organization and the provision of the necessary resources;
- Identify, assess and manage risks and opportunities for achieving optimal objectives throughout the organization;
- Compliance with legal requirements, regulations and alignment with international standards
- Improving stakeholder confidence;
- Improved control means;
- Increasing the profit of our organization, by increasing the income of the basic activity.
- Improving organizational culture.

In order to use the Risk Management System as an efficient management tool, as Chief Executive Officer I commit to:

- Provide all necessary resources responsible for Risk Management System operation (human, infrastructure, environment, financial, material);
- To review and improve the organizational politics and Risk Management periodically and as a result of an event or change in circumstances, for continuous improvement

The efficiency of the Risk Management System is continuously monitored by internal audits and by the periodical analyses conducted.

This declaration is communicated to all the employees and periodically analyzed for its continuous updating.

Chief Executive Officer
eng. Ion Eduard Chitescu



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